

This PDF is generated from: <https://www.angulate.co.za/Thu-03-Dec-2020-16951.html>

Title: China solar energy plus container price

Generated on: 2026-04-22 06:55:47

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Why are solar & energy storage costs rising in Q4 2025?

Equipment procurement costs for solar and energy storage will jump around 9% starting in Q4 2025, marking the end of the bargain pricing developers have enjoyed for the last 18 months. That's because China is changing the rules. Wood Mackenzie points to three major drivers behind the coming spike: Polysilicon consolidation.

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